

**ECONOMIC DEVELOPMENT &
NATURAL RESOURCES
WAYS & MEANS SUBCOMMITTEE
Jan. 13, 2021**

1. JEDA has two employees:

- Harry A. Huntley, CPA, Executive Director hhuntley@scjeda.com
- Claudia Miller, Administrative Manager cmiller@scjeda.com

The JEDA Board of Directors is appointed by the Governor and confirmed by the Senate. The current members are as follows:

Michael W. Nix, Chairman

W. Warner Peacock, 1st Congressional District, Bluffton

W. Bucky Drake, 2nd Congressional District, Columbia

Vacant, 3rd Congressional District

Vacant, 4th Congressional District

Gregory A. Thompson, 5th Congressional District, Sumter

Vacant, 6th Congressional District, Orangeburg

Henry H. Swink, 7th Congressional District, Effingham

F. Andy Lowrey, Governor's Designee, Columbia

Robert "Bobby" M. Hitt, Secretary of Commerce, Columbia

2. JEDA is the statewide conduit issuer of tax-exempt and taxable special obligation revenue bonds. It is completely self-supporting, generating most of its revenue through bond-issuing activities and without cost to the taxpayers.

- Under the Internal Revenue Code, certain for-profit entities and 501(c)(3) organizations can finance their projects with tax-exempt bonds, but they cannot do so directly
- They must borrow through a qualified conduit issuer to receive tax-exempt financing
- Entities borrow money through, not from, JEDA
- Bonds issued by JEDA are payable solely by the underlying borrower from the funds and assets pledged for each individual bond issue
- JEDA does not enhance the credit of the underlying borrower
- Issuance of bonds by JEDA does not constitute an indebtedness to JEDA, the State of South Carolina or any political subdivision. Each JEDA bond contains language to that effect.

3. Two employees: Harry A. Huntley and Claudia Miller

4. Executive Summary of 2019 Accountability Report attached.

5. JEDA receives no State funding.

6. No State funding requested.

7. No provisos requested.

8. JEDA Annual Report and Bond Activity Reports are attached.

AGENCY NAME:

SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY

AGENCY CODE:

P-34

SECTION:

51

JEDA ORGANIZATIONAL CHART

Organizational Chart.

**JEDA BOARD OF
DIRECTORS**



**HARRY HUNTLEY
EXECUTIVE
DIRECTOR**



**CLAUDIA MILLER
ADMINISTRATIVE
MANAGER**

AGENCY NAME:	SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY		
AGENCY CODE:	P-34	SECTION:	51

AGENCY'S DISCUSSION AND ANALYSIS

JEDA continues to expand its educational efforts and marketing plan of its bond programs available to advance and grow the business and economic welfare of South Carolina businesses. Through its own efforts and in partnership with national development agencies, JEDA provides educational and resource material to potential borrowers and, in an environment where existing borrowers are exposed to increased scrutiny by regulatory agencies (*i.e.* Internal Revenue Service and Securities and Exchange Commission) monitors and provides continuing compliance requirements and material to its existing borrowers.

JEDA receives no state or federal funding, is completely self-supporting and operates primarily on revenues generated through its bond issuing activities. Despite challenges in the economic environment and market volatility, JEDA continues to develop innovative financial structuring to assist borrowers and advance economic development and job growth in South Carolina. During FY 2020, JEDA closed 18 bonds totaling \$718,151,200 and reissued or modified 5 bonds for a total of \$135,990,000. Of the eighteen new projects, twelve were new capital expenditures, five projects were for refinancings or refundings of prior debt and one project included financing for new capital expenditures and refunding/refinancing. The projects represented issues for 2 private college, 3 charter schools, 2 educational facilities, 1 recycling facility, 2 multi-site health care systems, 4 continuing care retirement centers, 1 hospital, 1 workforce housing development and 2 community providers. Combined, these borrowers currently employ 11,903 individuals and anticipate the creation of 414 new jobs with these projects.

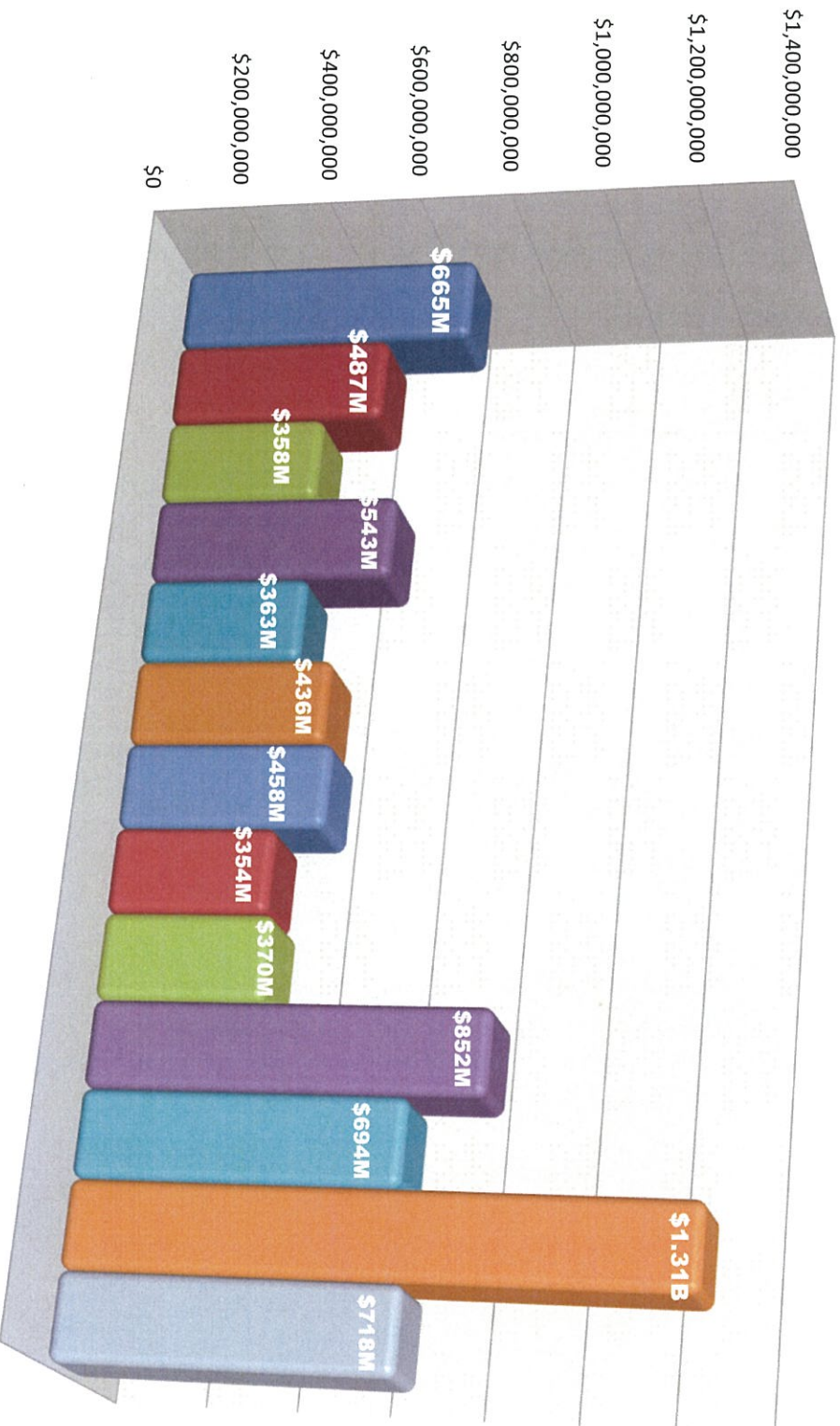
JEDA hosted its annual Bond Summit in October 2019. This annual conference is designed to attract participants and presenters from both the public and private sector from throughout the country which represent a diverse cross-section of the development finance industry. This allows for contributions and input of unique perspectives and creative financing approaches for tax-exempt and taxable bonds, credit enhancement programs, debt and equity investments. This annual event is attended by a variety of non-governmental and private organizations ranging from regional and large investment banks to underwriters, bond counsel, bond insurers, trustees, rating agencies and other organizations operating in the public finance realm.



SOUTH CAROLINA
Jobs-Economic Development Authority

**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
ANALYSIS OF ANNUAL BOND ISSUES
FY 2008-FY 2020**

TOTAL BONDS ISSUED



FY2008 FY2009 FY2010 FY2011 FY2012 FY2013 FY2014 FY2015 FY2016 FY2017 FY2018 FY2019 FY2020



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2020
JUL 1, 2019 - JUNE 30, 2020**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
Technical College of The Lowcountry Foundation	Beaufort	\$8,000,000	7/30/2019	11	210	New Money Construction
Lexington/Richland Alcohol & Drug Abuse Council	Lexington & Richland	\$3,638,200	8/1/2019	0	157	Refunds Series 2009
Lowcountry Leadership Charter School	Charleston	\$10,520,000	9/17/2019	0	70	Acquire leased campus
Conway Hospital 2019 [T]	Horry	\$43,218,000	9/20/2019	20	1442	Refunds Series 2007
Lander RWS Properties	Greenwood	\$9,425,000	11/18/2019	0	427	Refunds Series 2009
St. Joseph Candler Hospital Health System	Beaufort	\$19,020,000	11/20/2019	16	17	New Money Construction
CR River Park Independent Living	Horry	\$31,090,000	12/6/2010	15	0	New Money Construction
RePower South Berkeley [T]	Berkeley	\$3,000,000	12/6/2019	0	0	Refinance debt of 2017 project
Spartanburg Preparatory School	Spartanburg	\$11,770,000	12/19/2019	5	72	New Money Construction
Legion Collegiate Academy	York	\$13,890,000	12/19/2019	52	0	New Money Construction
Bishop Gadsden Episcopal Retirement Comm.	Charleston	\$100,555,000	12/20/2019	104	380	New Money Construction
Upstate Senior Living dba Woodlands at Furman	Greenville	\$35,695,000	1/23/2020	10	164	New Money Construction
Hilton Head Christian Academy	Beaufort	\$23,915,000	1/30/2020	12	56	New Money/Renovations
AHP of Columbia- Hunt Club Village Apartment s	Richland	\$17,115,000	2/18/2020	1	3	New Money Construction
Cherokee Charter Academy	Cherokee	\$11,805,000	3/30/2020	78	0	Acquire/Rehab Workforce Housing
Bon Secours Mercy Health	Berk/Chas/Green	\$322,235,000	4/15/2020	0	8800	New Money Construction
Montage Living- Avondale Senior Living	Lancaster	\$33,260,000	4/24/2020	85	0	Refin. Prior debt/Capital Improvements
We Are Sharing Hope SC	Charleston	\$20,000,000	6/3/2020	5	105	New Money Construction

Total Bonds Issued YTD FY 2020 >>> \$718,151,200



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2019
JUL 1, 2018 - JUNE 30, 2019**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
CR Senior- Lakewood Senior Living	Spartanburg	\$12,310,000	7/13/2018	25	0	New Money Construction
Palmetto Goodwill	Beaufort/Berkley/Coll/Dur/Ge/Horry	\$19,300,000	9/20/2018	0	235	Refunds Series 2015
Benedict College	Richland	\$25,600,000	9/20/2018	0	457	Refinances Bank loan
Presbyterian College Real Estate Foundation	Laurens	\$60,420,000	9/21/2018	11	350	Refunds Series 2015
Montage Living-Woodbridge Clinton	Laurens	\$6,795,000	11/27/2018	50	0	New Money Construction
PRISMA Health	Richland/Sumter	\$911,525,000	12/5/2018	0	28000	Refunds Series 2005, 2010 and 2014
Jasper Pellets	Jasper	\$12,500,000	12/7/2018	12	3	New Money Construction
CR Senior - Avondale Senior Living	Lancaster	\$3,280,000	12/14/2018	N/A	N/A	New Money -land purchase only
Montage Living - The Renaissance	Abbeville	\$6,730,000	12/19/2018	50	0	New Money Construction
High Point Academy	Spartanburg	\$26,895,000	12/20/2018	10	145	New Money Construction
SC Episcopal Home Still Hopes	Lexington	\$90,950,000	12/20/2018	28	539	Refunds Series 2014
Rolling Green Village	Greenville	\$67,574,000	12/27/2018	21	541	New Money Construction
The Muffin Mann	Laurens	\$10,000,000	3/15/2019	90	114	New Money Construction
Lexington Memory Care	Lexington	\$12,005,000	5/8/2019	66	0	New Money Construction
Wofford College	Spartanburg	\$24,405,000	5/23/2019	4	485	New Money Construction
AAC East [Probitas Ventures]	Marlboro	\$13,500,000	5/30/2019	2	30	New Money Construction
Greer Middle College Charter High School	Greenville	\$4,850,000	6/7/2019	5	32	New Money Construction

Total Bonds Issued YTD FY 2019 |>>>

\$1,308,639,000



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2018
JUL 1, 2017 - JUNE 30, 2018**

COMPANY	COUNTY	FINAL BOND		DATE CLOSED	JOBS CREATED	EXISTING		Notes
		AMOUNT				JOBS		
CareAlliance/Roper St. Francis	Charleston/Berkeley	\$43,105,000		7/18/2017	0	5600		New Money Construction
Pinewood Preparatory School	Dorchester	\$4,905,000		8/29/2017	0	116		Refunds Series 2008
Reg Med Ctr Orange Calhoun	Orange/Calhoun	\$30,885,000		9/12/2017	0	1200		Refunds Series 2009
SC Episcopal Home Still Hopes	Lexington	\$39,325,000		9/20/2017	10	297		New Money Construction
Burroughs & Chapin	Horry	\$31,185,000		10/5/2017	0	8229		Refunds Series 2007
MUSC Strategic Ventures	Charleston	\$46,000,000		10/31/2017	25	107		New Money Construction
CR River Park	Horry	\$3,750,000		10/31/2017	see	below		New Money Construction
Georgetown Hospital	Horry	\$45,295,000		11/1/2017	50	1800		New Money Construction
Bon Secours/St.Francis Hospital	Greenville	\$69,925,000		11/1/2017	0	3400		Refunds Series 2008A
Lutheran Homes of South Carolina	Aik/Char/Lex/Rich/Spart	\$12,855,000		11/21/2017	0	1179		Refunds Series 2007
CR River Park	Horry	\$14,345,000		11/29/2017	65	0		New Money Construction
Hampton Regional Medical Center	Hampton	\$33,570,000		12/20/2017	0	175		Refunds Series 2006
RePowerSouth	Berkeley	\$43,850,000		12/21/2017	100	4		New Money Construction
Presbyterian Communities of SC	Lexington	\$21,260,000		12/28/2017	0	100		New Money - Acquisition of Laurel Crest
CR Lakeside Place 2018A	Lexington	\$11,925,000		3/28/2018	55	0		New Money Construction
University Ctr Fac Corp (City of Rock Hill)	York	\$21,295,000		4/18/2018	11	0		New Money Construction
Aiken Memory Care	Aiken	\$11,000,000		4/20/2018	65	0		New Money Construction
165 Cannon Street Associates	Charleston	\$15,755,000		5/9/2018	10	0		New Money Construction
Royal Live Oaks Academy Ridgeland 2018A	Jasper	\$17,825,000		5/30/2018	85	10		New Money Construction
McLeod Health	Florence & Horry	\$144,275,000		6/28/2018	0	8418		New Money Expansion & Renovation/refinance debt
Park Pointe Village	York	\$21,540,000		6/28/2018	5	183		Refund Series 2012
Columbia International University	Richland & Lexington	\$9,741,425		6/28/2018	0	229		New money renovations/upgrades

Total Bonds Issued YTD FY 2018 >>> \$693,611,425



SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2017
JUL 1, 2016 - JUNE 30, 2017

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
Worford College	Spartanburg	\$24,360,000	7/13/2016	0	454	Refundings Series 2007 & 2008 EFA
Westminster Presbyterian Center	York	\$13,688,125	7/21/2016	0	289	Refunds Series 2005 bonds
Medical Society SC - SPE Fayssoux	Berkeley/Chas.	\$84,235,000	7/27/2016	TBD	5600	Refinance existing debt/construct new MOB @ Roper Berkeley Hospital
Bishop Gadsden Episcop. Ret. Comm.	Charleston	\$11,162,500	7/28/2016	0	380	Refunding Series 2002F1
Georgetown Hospital	Georgetown	\$87,890,000	9/9/2016	15	1800	New Construction and upgrades
The Citadel Real Estate Foundation	Charleston	\$17,500,000	9/14/2016	0	51	Construction of new Business School
Wesley Commons	Greenwood	\$27,110,000	10/19/2016	0	272	Refunding Series 2006
Oceanside Collegiate Academy	Charleston	\$11,000,000	10/25/2016	35	729	New construction of school facilities
Presbyterian Communities of SC	Dorch/Pickens	\$66,000,000	10/25/2016	7	53	Refinance existing debt/construct new CCRC campuses
Mason Preparatory School	Charleston	\$6,930,000	10/28/2016	0	above	Refinance cost of construction of new school facilities
Georgetown Hospital	Georgetown	\$35,050,000	11/3/2016	see	above	Refund Series 2012
AnMed Health	Anderson	\$102,825,000	11/15/2016	0	3966	Refund Series 2009B
CareAlliance/Roper St. Francis	Chas/Berkeley	\$130,000,000	11/22/2016	TBD	5600	Construction of 50 Bed Hospital @Carnes Crossroads/upgrades throughout system
Lakewood Park Senior Living	Spartanburg	\$10,930,000	12/19/2016	0	55	Construction of 80 bed assisted living/60 indirect construction jobs
Conway Hospital	Horry	\$48,405,000	12/20/2016	20	1442	Renovation/addition and equipping - 60 indirect construction jobs
GREEN Midlands Charter School	Richland	\$5,845,000	12/21/2016	0	30	Construction of new school facility
Bishop Gadsden Episcop. Ret. Comm.	Charleston	\$12,015,486	4/3/2017	0	380	Refund Series 2007
Lutheran Homes of SC	Alker/Charal. ex/Rich/Spart	\$19,680,127	4/27/2017	0	1179	Refund Series 2007
Hammond School	Richland	\$19,000,000	5/25/2017	1	111	Refund Series 2005/improvement to existing campus
East Point Academy	Lexington	\$24,400,000	6/16/2017	7	71	New Construction & Upgrades
CareAlliance/Roper St. Francis	Berkeley/Chas.	\$36,777,333	6/28/2017	0	5600	New Construction
Upstate Senior Living Woodlands @Furman	Greenwood	\$57,455,000	6/29/2017	0	186	Refunding

TOTAL ISSUES FY 2017 >>>

\$852,258,571



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2016
JUL 1, 2015 - JUN 30, 2016**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
Furman University	Greenville	\$64,690,000	8/13/2015	0	877	Refund and renovations/upgrades
CareAlliance/Roper St. Francis	Charleston & Berkeley	\$27,500,000	9/16/2015	0	5347	New Capital Expenditure/land purchase
Abundant Power/Randolph Trucking	Dorchester	\$880,622	10/9/2015	0	8	retrofit trucks with CNG tanks
Wofford College	Spartanburg	\$50,000,000	11/5/2015	8	459	New Capital Expenditures
Watson Engineering	Anderson	\$7,000,000	11/30/2015	30	120	Finance Infrastructure upgrades
Ashley Hall Foundation	Charleston	\$18,740,000	12/1/2015	0	137	Refunding
Spartanburg Prep School	Spartanburg	\$5,810,000	12/15/2015	6	45	Refunding
Goodwill Industries of Lower SC	Chas/Dor/FI/Hor/Org	\$18,106,107	12/16/2015	0	235	Refinancing existing debt
Abundant Power/Sunter County	Sumter	\$5,262,000	12/22/2015	N/A	N/A	Energy upgrades in county buildings
TCTC Foundation 2015 (TriCountyTech)	Anderson	\$27,920,000	2/2/2016	6	335	New Capital/upgrades/refunding
Palmetto Health	Sumter/Richland	\$120,000,000	4/28/2016	0	10499	Refinance existing debt/upgrades
Anderson Area YMCA	Anderson	\$7,000,000	6/30/2016	5	204	Refunding & New Capital Expenditures
Greer Middle College Charter School	Greenville	\$6,558,000	6/30/2016	0	35	New Capital Expenditures
NCCD Spartanburg Properties(Converse)	Spartanburg	\$10,225,000	6/30/2016	0	11	New Capital Expenditures

TOTAL ISSUES FY2016 >>>

\$369,691,729



SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2015
JUL 1, 2014 - JUN 30, 2015

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
USC Development Foundation	Richland	\$92,700,000	7/31/2014	0	75	New Capital Expenditures
Porter Gaud School	Charleston	\$35,649,000	8/22/2014	5	250	New Capital Expenditures/Refunding
South Carolina Aquarium	Charleston	\$2,700,000	10/1/2014	0	135	Finance infrastructure upgrades
Conway Medical Center	Horry	\$20,000,000	10/30/2014	0	1150	Finance infrastructure upgrades
FMU Student Housing Foundation	Florence	\$12,660,000	11/12/2014	0	7	Refunding
Anderson University	Anderson	\$20,406,000	12/4/2014	0	611	Refunding
Palmetto Health	Richland	\$18,085,000	12/10/2014	0	8322	Refunding
Converse College	Spartanburg	\$35,410,000	12/19/2014	0	212	Refunding
Bishop of Charleston	Richland & Jasper	\$25,000,000	1/21/2015	6	71	New Capital Expenditures
City of Myrtle Beach Convention Ctr	Horry	\$16,405,000	1/28/2015	0	135	Refunding
Anderson University	Anderson	\$11,800,000	3/3/2015	3	see above	New Capital Expenditures
Palmetto Scholars Academy	Charleston	\$8,495,000	3/12/2015	9	30	New Capital Expenditures
Anderson School District # 3	Anderson	\$5,225,240	3/19/2015	20	370	New Capital Expenditures
Coker College	Darlington	\$2,351,742	3/19/2015	1	180	New Capital Expenditures
University Medical Associates of MUSC	Charleston	\$14,175,000	6/9/2015	0	1780	Finance infrastructure upgrades
Presbyterian College	Laurens	\$33,247,000	6/30/2015	0	300	Refunding

TOTAL ISSUES FY 2015 >>>

\$354,308,982



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2014
JUL 1, 2013 - JUN 30, 2014**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
Langston Middle Charter School	Greenville	\$5,200,000	7/12/2013	0	31	Refinance existing loan
Palmetto Health Series	Richland	\$139,480,000	8/13/2013	270	7920	Refunds Series 2003A & 2007
Senior Solutions	Anderson/Greenville	\$4,200,000	9/3/2013	15	139	Purchase land/refinance debt
Southern Wesleyan University	Pickens	\$9,279,000	12/16/2013	0	310	Refunds prior EFA debt
York Preparatory Academy	York	\$34,500,000	2/18/2014	10	116	Refunds Series 2009
SC Episcopal Home at Still Hopes	Lexington	\$30,000,000	4/16/2014	4	387	Refunds Series 2004
Abundant Power Solutions	Dorchester	\$2,051,812	4/23/2014	8	N/A	Finance conversion to CNG fueling station
Midland Valley [Horse Creek Academy]	Aiken	\$5,530,000	4/30/2014	9	24	Acquisition/Construction of news school
Bishop Gadsden Episcopal Retirement	Charleston	\$56,563,209	5/7/2014	15	276	New Construction & refunds Series 2002
Homes of Hope	Anderson/Laurens	\$6,420,000	5/13/2014	5	14	New Construction
The SEFA Group	Georgetown	\$40,000,000	5/22/2014	20	150	Acquisition & new construction
CareAlliance Roper St. Francis	Charleston	\$89,925,000	6/24/2014	0	5266	Refunds Series 1999a, 2004B, 2007A & 2010
AnMed Health	Anderson	\$35,000,000	6/30/2014	0	2974	Finance infrastructure upgrades

TOTAL ISSUES FY 14 >>>

\$458,149,021



SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2013
JUL 1, 2012-JUN 30, 2013

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Notes
RCB Hospitality #3	Charleston	\$8,410,000	7/31/2012	11	48	New Construction
Lutheran Homes of South Carolina	Rich/Charles/Aiken	\$14,325,000	8/22/2012	0	612	Partial Refunding of Series 2008A
Viva Recycling of South Carolina	Berkeley	\$15,700,000	9/7/2012	105	0	New Construction
All Saints Episcopal Day School	Florence	\$3,750,000	9/18/2012	0	48	Refunds Series 2007
CareAlliance	Charleston	\$79,200,000	9/25/2013	0	5346	Refunding & New Construction
New Horizon Family Health Svc District	Greenville	\$16,000,000	11/19/2012	48	170	New Construction
CHS Development Company	Charleston	\$19,290,000	12/21/2012	0	100	Refunds Series 2003
Bon Secours	Greenville	\$184,870,000	1/11/2013	0	2163	Refunds Series 2002A
SCE&G	Fairfield	\$54,215,000	1/15/2013	0	651	Refunds Series 2002A
Clemson Univ. Land Stewardship Found	Greenville	\$5,100,000	3/15/2013	2	76	New Construction
Lutheran Homes of South Carolina	Rich/Charles/Aiken	\$35,450,000	6/20/2013	46	1108	Partial Refund.2008A/New Construction

TOTAL ISSUES FY13 >>>

\$436,310,000



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2012
JUL 1, 2011-JUN 30, 2012**

COMPANY	COUNTY	FINAL BOND		DATE	JOBS		Notes
		AMOUNT	CLOSED		CREATED	EXISTING	
CareAlliance Roper St. Francis	Charleston	\$39,855,000	8/31/2011		0	5319	Refund Series 1999A
C.R. Jackson	Orangeburg	\$3,250,000	9/22/2011		0	20	Acquired employees
Georgetown Hospital System	Georgetown	\$25,565,000	9/22/2011		0	1373	Refunds portions of Series 1998, 1999 & 2001
Conway Hospital System	Horry	\$19,510,000	9/30/2011		0	1000	Refunds Series 1998
Converse College	Spartanburg	\$34,600,000	10/26/2011		0	220	Refunds Series 2009
WUREF Development	York	\$17,315,000	12/1/2011		0	2	Refunds Series 2002
Rolling Green Village	Greenville	\$13,500,000	12/15/2011		33	207	Refunds Series 1997
Presbyterian College	Laurens	\$7,871,000	12/21/2011		16	34	Refunds Series 2009
Georgetown Hospital System	Georgetown	\$12,190,000	12/22/2011		0	1373	Refunds portions of Series 1998 & 1999
CPF Properties II	Spartanburg	\$17,585,000	12/28/2011		0	32	Refunds Series 2008
Park Pointe Village	York	\$25,800,000	2/22/2012		18	80	Refunds Series 2000 and New Construction
Georgetown Hospital System	Georgetown	\$30,850,000	2/23/2012		8	1373	New Construction
Uptate Senior Living/Woodlands@Furman	Greenville	\$45,420,591	3/6/2012		0	118	Refunds Series 2007
Reg. Med Ctr of Orange/Calhoun	Orangeburg	\$25,000,000	5/10/2012		19	1492	New Construction
Georgetown Hospital System	Georgetown	\$34,690,000	5/30/2012		0	1373	Refunds portions of Series 1998 & 2001
Covenant Place of Sumter	Sumter	\$9,565,000	6/27/2012		137	20	Refunds Series 1998 bonds
TOTAL ISSUES FY 12 >>>		\$362,566,591					



SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2011
JUL 1, 2010-JUN 30, 2011

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Comments:
S.C. Research Authority	Charleston	\$3,825,000	7/14/2010	17	44	New Money
S.C. State Museum Found.	Richland	\$5,500,000	7/20/2010	9	32	New Money
Supermetal Holdings	York	\$5,000,000	7/29/2010	150	0	New Money
CareAlliance Roper St. Francis	Charleston	\$30,000,000	8/11/2010	0	4800	New Money
Charleston Day School, Inc.	Charleston	\$4,200,000	10/22/2010	9	38	New Money
Goodwill Industries of Middle GA/Aiken	Aiken	\$3,300,000	10/26/2010	20	30	New Money
High-Purity Standards (HPSRE)	Charleston	\$2,000,000	11/17/2010	8	36	New Money
Porter Gaud School	Charleston	\$21,000,000	12/1/2010	8	255	Refunding \$12MM/New Money \$9MM
Sumter YMCA	Sumter	\$1,350,000	12/17/2010	85	111	New Money
Goodwill Industries of Southern Piedmont	York	\$1,600,000	12/17/2010	3	21	New Money
Palmetto Health	Richland	\$215,000,000	12/21/2010	270	7562	New Money
Edward Via College of Osteopathic Medicine	Spartanburg	\$14,600,000	12/21/2010	60	3	New Money
Georgetown Memorial Hospital	Georgetown	\$30,000,000	12/22/2010	6	1373	New Money
The Legacy Charter School	Greenville	\$5,700,000	12/22/2010	37	38	New Money
Upper Palmetto YMCA	York/Chester	\$14,000,000	12/22/2010	0	476	Refunding \$12.5MM/New Money \$1.5MM
YMCA of Upper PeeDee	Chester/Darling	\$1,300,000	12/23/2010	10	90	New Money
Wofford College	Spartanburg	\$25,000,000	12/23/2010	32	414	New Money
YMCA of Spartanburg	Spartanburg	\$10,000,000	12/29/2010	70	200	Refunding \$3MM/New Money \$7MM
USC Development Foundation	Richland	\$19,135,000	12/30/2010	45	12	Refunding \$6MM/New Money \$13.135MM
Palmetto Health	Richland	\$94,695,000	5/2/2011	0	7562	Refunding (all)
Charleston Collegiate School	Charleston	\$1,750,000	5/4/2011	0	36	New Money
Coker College	Darlington	\$6,700,000	5/26/2011	0	300	Refunding (all) - Non JEDA bonds
Medical Society of South Carolina	Charleston	\$27,000,000	6/2/2011	3	25	Refunding \$9MM/New Money \$18MM

TOTAL ISSUES FY 11 >>>

\$542,655,000



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2010
JUL 1, 2009-JUN 30, 2010**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Comments:
CareAlliance Health Services	Charleston	\$12,500,000	9/15/2009	400	4300	New Money
Palmetto Health	Richland/Pickens	\$126,895,000	9/23/2009	0	7878	Refunding (all)
East Cooper Montessori Charter School	Charleston	\$2,602,500	10/23/2009	15	18	New Money
Institute for Business and Home Safety	Chester	\$9,000,000	11/5/2009	18	0	New Money
Lander RWS Properties	Greenwood	\$15,500,000	11/24/2009	10	349	New Money
Goodwill Industries of Lower SC	Charleston	\$24,200,000	12/16/2009	0	81	Ref \$16.2M/New\$8M
55 Bee Street Associates (MUSC)	Charleston	\$1,083,280	12/17/2009	0	240	New Money
135 Cannon Street Associates (MUSC)	Charleston	\$23,218,527	12/17/2009	see above	see above	New Money
CCU Student Housing Founding	Horry	\$52,090,000	12/30/2009	0	20	New Money
Parking Garage Associates, LLC (MUSC)	Charleston	\$19,381,084	1/7/2010	see above	see above	New Money
AnMed Health Hospital Refunder	Anderson	\$41,080,000	3/4/2010	0	2713	Refunding (all)
Mast General Store	Richland	\$2,000,000	5/26/2010	38	0	New Money
Oconee Memorial Hospital	Oconee	\$28,345,000	6/18/2010	0	1068	Refunding (all)

TOTAL ISSUES FY 2010 >>>

\$357,895,391



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2009
JUL 1, 2008-JUN 30, 2009**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Comments
Brashier Charter, LLC	Greenville	\$8,410,000	7/10/2008	43	18	New Money
Pinewood Preparatory School	Dorchester	\$5,300,000	7/17/2008	6	114	New Money
Kershaw County Medical Center	Kershaw	\$19,595,000	7/31/2008	67	800	New Money
CPF Properties, LLC	Spartanburg	\$18,000,000	9/17/2008	24	0	New Money
Porter-Gaud School	Charleston	\$12,000,000	9/25/2008	80	150	Ref\$9.1M/New\$2.9M
Bon Secours Health Systems	Greenville	\$30,365,000	10/17/2008	0	2730	Refunding - all
SC Generating Company, Inc.	Berkeley	\$36,400,000	11/14/2008	17	82	New Money
Tuomey Regional Medical Center	Sumter	\$16,440,000	12/1/2008	0	1422	Refunding- all
SC Electric & Gas Company	Richland	\$35,000,000	12/10/2008	17	103	New Money
University Medical Associates	Charleston	\$62,085,000	12/18/2008	0	1531	New Money
Reg Med Ctr Orangeburg/Calhoun	Orangeburg/Calhoun	\$16,495,000	5/5/2009	6	1171	Refunding- all
AnMed Health - Series A	Anderson	\$222,190,000	4/2/2009	0	2713	Refunding- all
Lex-Rich Alcohol & Drug Abuse	Lexington/Richland	\$4,500,000	5/21/009	15	150	New Money

TOTAL ISSUES FY 2009 >>>

\$486,780,000



**SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
BOND CLOSINGS FISCAL YEAR 2008 JUL 1, 2007-JUN 30, 2008**

COMPANY	COUNTY	FINAL BOND AMOUNT	DATE CLOSED	JOBS CREATED	EXISTING JOBS	Comments
Lutheran Homes of SC	Richland	\$43,500,000	7/12/2007	7	1030	Ref\$40M/New\$3.5M
YMCA of Greenville	Greenville	\$12,852,000	7/19/2007	12	120	Ref \$6.5M/New\$6.3M
FMU Foundation	Florence	\$1,400,000	7/31/2007	0	2	New Money
John Ancrum	Charleston	\$5,000,000	8/1/2007	8	36	New Money
Watson Engineering	Anderson	\$7,700,000	9/10/2007	30	0	New Money
Hospice of Laurens County	Laurens	\$6,100,000	9/12/2007	23	20	New Money
Goodwill Industries of Lower SC	Charleston	\$16,620,000	10/1/2007	11	51	Ref\$7M/New\$9.5M
Woodlands at Furman	Greenville	\$76,930,000	10/17/2007	94	0	New Money
Advance Composite	Greenville	\$3,000,000	10/18/2007	14	12	New Money
Goglanian Bakeries, Inc.	Laurens	\$10,000,000	10/25/2007	40	465	New Money
Medical Society of SC	Berkeley	\$9,000,000	10/25/2007	0	3900	New Money
CareAlliance Health Services	Charleston	\$130,000,000	11/1/2007	370	3900	New Money
CNC Components & Millworks	Beaufort	\$6,000,000	11/8/2007	50	8	New Money
Conway Hospital	Horry	\$50,000,000	11/8/2007	0	1008	New Money
Ashley Hall Foundation	Charleston	\$20,000,000	12/5/2007	4	189	New Money
All Saints' Episcopal Day School	Florence	\$4,400,000	12/20/2007	4	49	New Money
Waste Management	Dorch/Jasper/Richland	\$15,000,000	1/30/2008	11	348	New Money
MUFC Central Energy Plant	Charleston	\$59,415,000	2/1/2008	0	520	New Money
Bon Secours	Greenville	\$69,925,000	1/15/2008	0	2730	New Money
PCI Group	Lancaster	\$6,500,000	4/3/2008	12	127	New Money
Intra Bond, LLC	Clarendon	\$3,500,000	5/15/2008	40	0	New Money
YMCA of Coastal Carolina	Georgetown	\$9,645,000	5/15/2008	10	51	New Money
Summerville YMCA	Dorchester	\$4,000,000	5/22/2008	44	162	Ref \$1.8M/New\$2M
HopeHealth, Inc.	Florence	\$1,700,000	6/11/2008	12	25	New Money
Palmetto Health	Richland	\$93,165,000	6/12/2008	109	7600	Refunding-all
TOTAL ISSUES FY 2008 >>>		\$665,352,000				

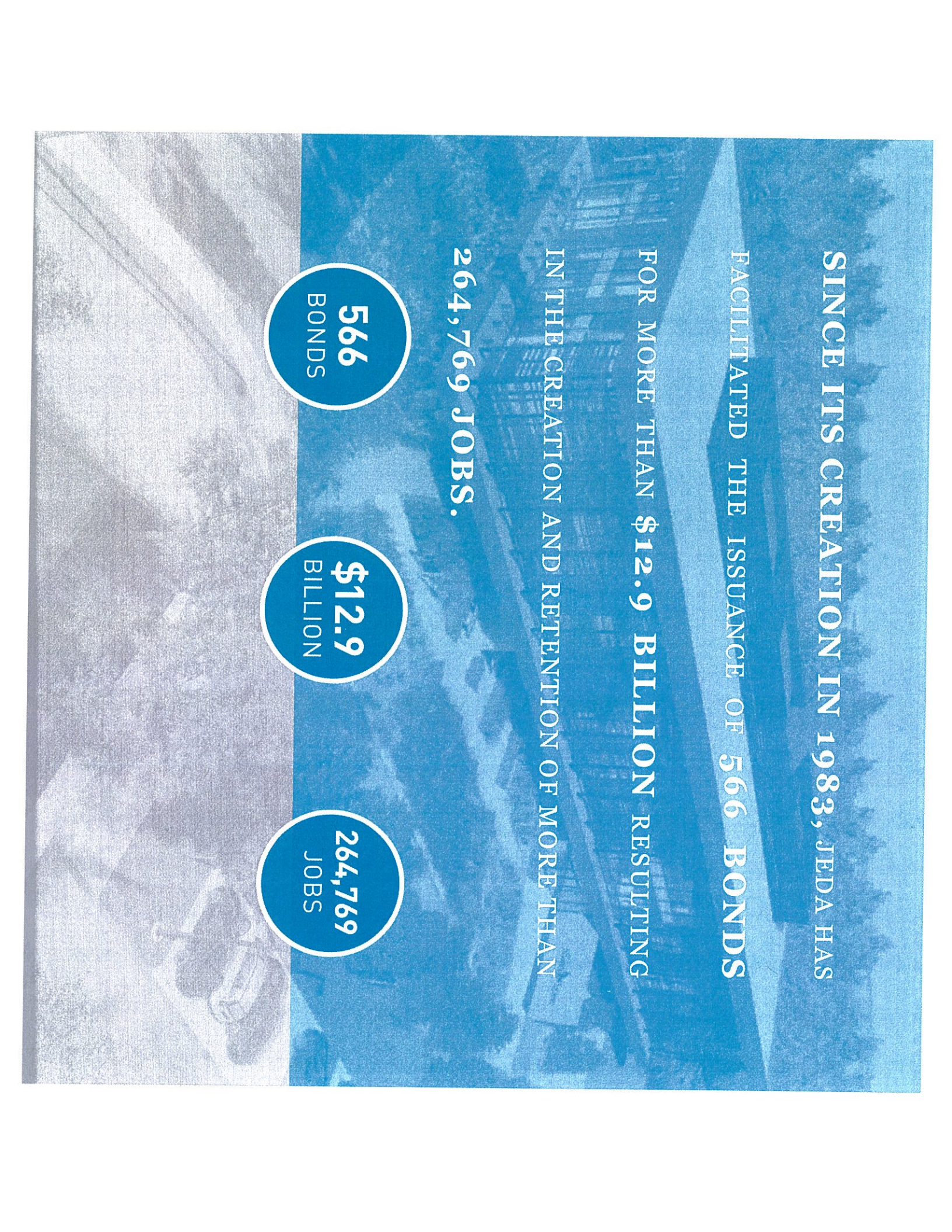


2020

ANNUAL

REPORT

JEDA
SOUTH CAROLINA
Jobs-Economic Development Authority



SINCE ITS CREATION IN 1983, JEDA HAS
FACILITATED THE ISSUANCE OF **566 BONDS**
FOR MORE THAN **\$12.9 BILLION** RESULTING
IN THE CREATION AND RETENTION OF MORE THAN
264,769 JOBS.

566
BONDS

\$12.9
BILLION

264,769
JOBS

SUPPORTING SOUTH CAROLINA FOR MORE THAN 37 YEARS

As we celebrate our 37th anniversary, the South Carolina Jobs-Economic Development Authority (JEDA) reflects on this past year and the positive role our agency played during the COVID-19 pandemic. During these challenging times, our Board and financial partners came together to develop unique and creative ways to support our state, including the development of the RecoverSC Local Government Liquidity Program, which assists municipalities and counties in recovering revenues lost due to the pandemic.

In addition, our bond financing continued to contribute to the growth of healthcare facilities, educational institutions, manufacturing facilities, solid waste sectors and non-profit organizations as highlighted throughout this report.

JEDA, a conduit issuer of tax-exempt and taxable special obligation revenue bonds, is completely self-supporting, generating most of our revenues through bond-issuing activities and without cost to the taxpayers. Entities borrow money through, not from, JEDA, bringing together financial markets and entrepreneurs in public-private partnerships that help maximize South Carolina's potential as a place to grow a business and raise a family.

Building on our 37 years of progress, we are proud of our partners and the leadership they displayed during this past year and we look forward to the years ahead and the continued prosperity and expansion of South Carolina.



Michael W. Nix, CFA
Chairman, JEDA Board of Directors



Harry A. Huntley, CPA
Executive Director, JEDA

\$718M
FINANCED

18
BONDS

12
COUNTIES

BONDS ISSUED JULY 1, 2019 - JUNE 30, 2020

The Bishop Gadsden Community has strived to provide the best in compassionate, high quality, and innovative senior living options since our founding in 1850. JEDA bonds have played a major role in financing our progress, both in the past and for our future."

—Lynne Kerrison, Chief Financial Officer
Bishop Gadsden Episcopal Retirement Community

\$100.55
MILLION
INVESTED

104
NEW JOBS
CREATED

380
EXISTING
EMPLOYEES

BISHOP GADDSEN EPISCOPAL RETIREMENT COMMUNITY

Used to expand its senior living options at the James Island campus, the bond funded the building and equipping of a 128-bed health care center, the renovation and expansion of Bishop Gadsden's assisted living community as well as the construction of eight independent living homes as the 100-acre plus site.

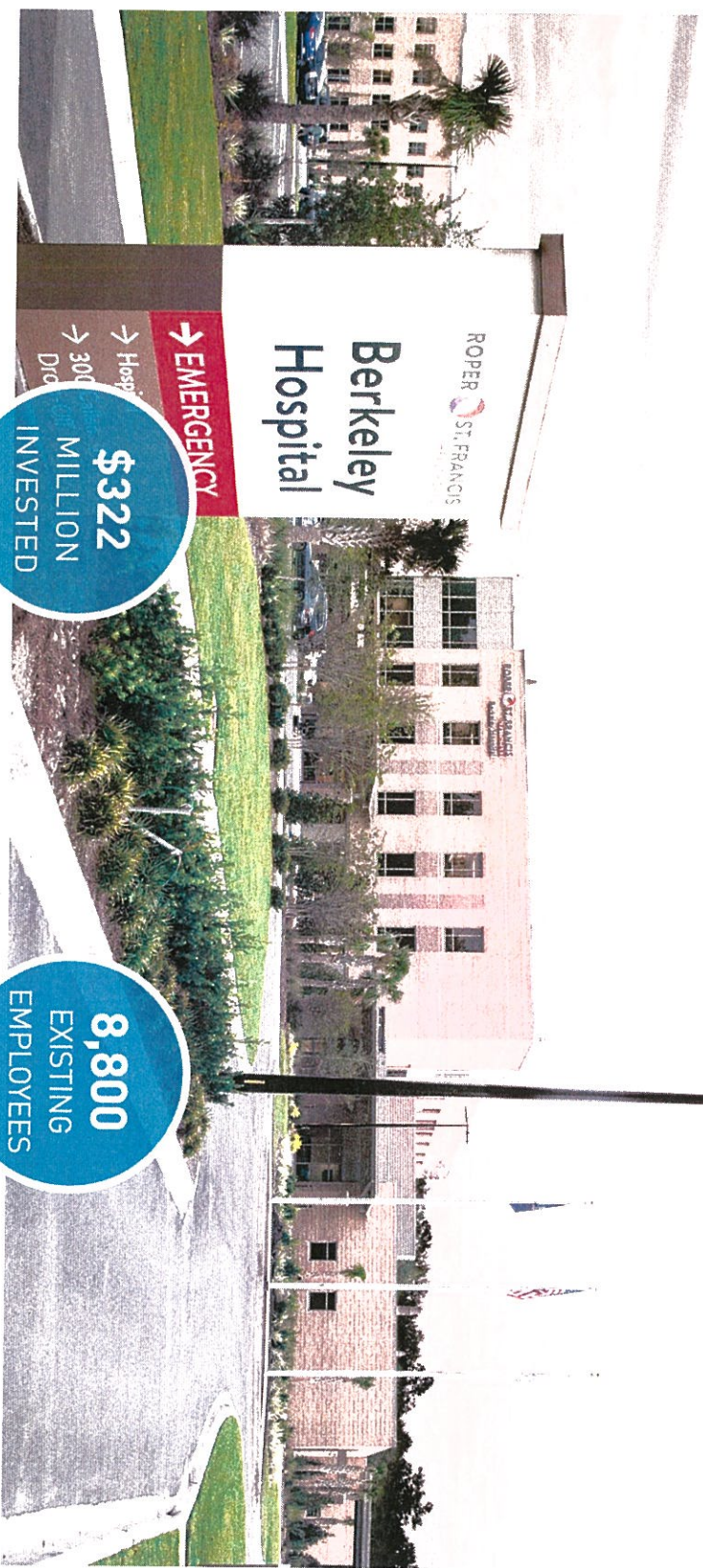
CHARLESTON, SC | CHARLESTON COUNTY

SC JEDA TAX-EXEMPT ECONOMIC DEVELOPMENT REVENUE BONDS

Mitchell Johnson | Haynsworth Sinkler Boyd, P.A. | Charleston, SC

Taking advantage of innovative financing strategies, Roper St. Francis has achieved significant savings to bolster both our financial position and our ability to continue to expand and improve services at these longstanding South Carolina healthcare institutions.

—Jerry Judd, Senior Vice President, Finance



BON SECOURS MERCY HEALTH, INC.

Bon Secours Mercy Health, Inc., through its partner HealthSpan, used \$322 million in bond funding to refinance prior debt incurred by Roper St. Francis Healthcare, for expansions in Charleston and Berkeley Counties, and by St. Francis Hospital, for expansions in Greenville County. The Catholic health care ministry, one of the nation's 20 largest health systems, employs 8,800 people.

BERKELEY, CHARLESTON AND GREENVILLE COUNTIES

SC JEDA TAX-EXEMPT HOSPITAL FACILITIES REVENUE BONDS

Jeremy Cook | Haynsworth Sinkler Boyd, P.A. | Charleston, SC

JEDA financing is helping us achieve our goal of providing an outstanding new school option for children in and around Cherokee County. We're excited to begin this adventure."

—Tony Helton, Chief Executive Officer
Tulalage Education Solutions



\$11.8
MILLION
INVESTED

78
NEW JOBS
CREATED

CHEROKEE CHARTER ACADEMY

Cherokee Charter Academy in Gaffney used JEDA bonds to build the new school's home. The 33-acre site off Cherokee Highway includes a 56,000-square-foot building and serves grades K-5. Opened in mid-August 2020, the school has plans to add a grade per year through 8th grade.

GAFFNEY, SC | CHEROKEE COUNTY, SC

SC JEDA TAX-EXEMPT AND TAXABLE EDUCATION FACILITIES REVENUE BONDS

Sam Howell and Alan Linkous | Howell Linkous & Nettles, LLC | Charleston, SC



CONWAY MEDICAL CENTER

CONWAY, SC | HORRY COUNTY

SC JEDA TAXABLE HOSPITAL REVENUE BONDS

Chad Doobay | Katten Muchin Rosenman | Chicago, IL

Michael Seezen | Burr Forman McNair | Columbia, SC



JEDA bond funding has been pivotal in our ability to build these kinds of centers across South Carolina, and we're delighted to work with them once more on Avondale Senior Living."

—Ryan Lambert, Managing Partner
CR Senior Living, LLC

\$33.26
MILLION
INVESTED

85
NEW JOBS
CREATED

CR SENIOR LIVING, LLC | AVONDALE SENIOR LIVING

CR Senior Living is using \$33.3 million in bonds to build, furnish and equip Avondale Senior Living, which will provide assisted and independent living options in the Indian Land community just south of Charlotte, NC.

INDIAN LAND, SC | LANCASTER COUNTY

SC JEDA TAX-EXEMPT AND TAXABLE ECONOMIC DEVELOPMENT REVENUE BONDS

Emily Zaackon and Jeffrey Poley | Parker Poe Adams & Bernstein LLP | Columbia, SC, and Raleigh, NC

We're pleased to once again be able to depend on JEDA to provide the favorable financing terms we need to continue to expand our ability to serve the growing senior population in South Carolina."

—Ryan Lambert, Managing Partner
CR Senior Living, LLC



\$31.1
MILLION
INVESTED

15
NEW JOBS
CREATED

CR SENIOR LIVING, LLC | CR RIVER PARK INDEPENDENT LIVING

CR River Park Independent Living is using a bond issue in the amount of \$31.1 million through JEDA to build a new independent living facility in Little River. Terraces at River Park will consist of 80 apartments and 18 duplex units and create 15 new jobs.

LITTLE RIVER, SC | HORRY COUNTY

SC JEDA TAX-EXEMPT AND TAXABLE ECONOMIC DEVELOPMENT REVENUE BONDS

Emily Luther and Jeffrey Poley | Parker Poe Adams & Bernstein LLP | Columbia, SC, and Raleigh, NC



Moving across the bridge after 40 years on Hilton Head Island is an exciting time for us and we're pleased we were able to access JEDA bond financing to take this major step to education of our students.

—Rachel Bagenstose, Chief Financial Officer
Hilton Head Christian Academy

\$23.9
MILLION
INVESTED

12
NEW JOBS
CREATED

56
EXISTING
EMPLOYEES

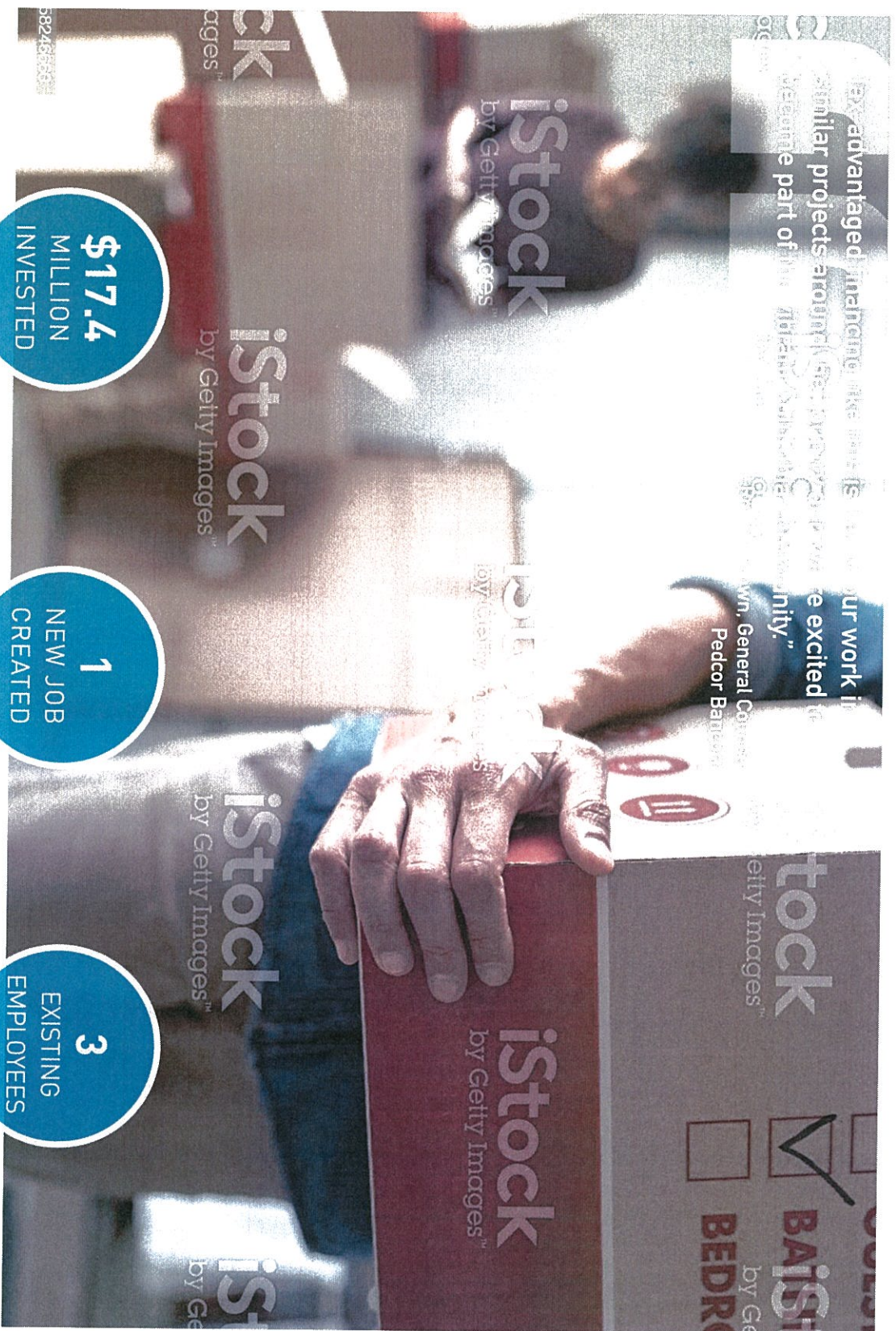
HILTON HEAD CHRISTIAN ACADEMY

Hilton Head Christian Academy is using bond funding from JEDA to finance a new facility for their Beaufort County location. The bonds will be used to build a new school expected to open in 2021 and serve grades K-12 on an 80,000-square-foot site near Bluffton Parkway and Buckwater Parkway.

BLUFFTON, SC | BEAUFORT COUNTY

SC JEDA TAX-EXEMPT ECONOMIC DEVELOPMENT REVENUE BONDS

Tyler Smith and Emily Zackon | Parker Poe Adams & Bernstein LLP | Greenville and Columbia, SC



...advantaged, including the fact that we are working on similar projects around the state. We are excited to become part of the community."

Gov. Roy Cooper, General Counsel
Pedcor Bancorp

\$17.4
MILLION
INVESTED

1
NEW JOB
CREATED

3
EXISTING
EMPLOYEES

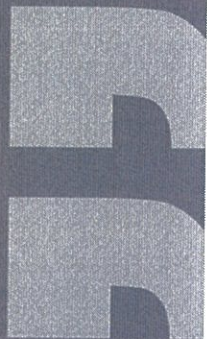
HUNT CLUB VILLAGE APARTMENTS

The acquisition and rehabilitation of Hunt Club Village Apartments is being financed with the help of bond funding from JEDA. The new owners, Pedcor Companies of Carmel, Ind., will rehabilitate the 200-unit affordable workforce housing complex off Decker Boulevard in northeast Columbia.

COLUMBIA, SC | RICHLAND COUNTY

SC JEDA TAX-EXEMPT ECONOMIC DEVELOPMENT REVENUE BONDS

Philip Genetos | Ice Miller, LLP | Indianapolis, IN



LANDER UNIVERSITY | LANDER RWS PROPERTIES

GREENWOOD, SC | GREENWOOD COUNTY

SC JEDA TAX-EXEMPT AND TAXABLE ECONOMIC DEVELOPMENT REVENUE BONDS

Bill Musser and Gary Pope | Pope Flynn, LLC | Columbia, SC

We're excited to take this next step toward creating a permanent home for Legion Collegiate Academy and we appreciate the favorable financing made available through JEDA bonds.

—William H. Hester, Director of Finance, Pinnacle Charter Academies




LEGION COLLEGIATE ACADEMY

Using a bond issue through JEDA, Legion Collegiate Academy is building a new campus for the 9th-12th grade school. The charter high school, which plans to have 600 students when it reaches full capacity at its permanent 83-acre site, is sponsored by the Charter Institute at Erskine and managed by Florida-based Pinnacle Charter Academies.

ROCK HILL, SC | YORK COUNTY

SC JEDA TAX-EXEMPT AND TAXABLE EDUCATION FACILITIES REVENUE BONDS

Emily Luther and Brandon Lewisoyn | Parker Poe Adams & Bernstein LLP | Columbia, SC, and Charlotte, NC



A decade ago, JEDA bonds helped LRADAC to expand our capacity to serve individuals, families and our community as they find their path to recovery from substance misuse. This refinancing will help us continue that work at a time when the need for such services continues to grow.”

—Wendy Hughes
Vice President and Chief Financial Officer
Lexington/Richland Alcohol and Drug Abuse
Council (LRADAC)

\$3.65
MILLION
INVESTED

157
EXISTING
EMPLOYEES

LEXINGTON/RICHLAND ALCOHOL AND DRUG ABUSE COUNCIL (LRADAC)

Used to refinance major expansions undertaken by LRADAC in 2009, the funding issued a decade ago was for the construction of a 10,000-square-foot facility in Lexington and the purchase of the 60,000-square-foot treatment center and the five-acre parcel of land on which LRADAC is situated in Columbia.

LEXINGTON AND COLUMBIA, SC | LEXINGTON AND RICHLAND COUNTIES

SC JEDA TAX-EXEMPT REVENUE REFUNDING BONDS

Kathy McKinney and Kimberly Witherspoon | Haynsworth Sinkler Boyd, P.A. | Greenville, SC

Thanks to JEDA bond financing, we can now own our campus instead of leasing it, which will allow us to invest even more resources in classrooms and future capital projects.”

—Lindsey Davis, Board Chair
Lowcountry Leadership Charter School



\$10.52
MILLION
INVESTED

70
EXISTING
EMPLOYEES

LOWCOUNTRY LEADERSHIP CHARTER SCHOOL

The school used the JEDA bond to help purchase the campus that it currently leases in Charleston County. The public charter school opened in 2012 with 400 students and now has a staff of 70 employees and is at its maximum enrollment of 520 students in grades 5K-12 at its campus on Gibson Road in Meggett.

HOLLYWOOD, SC | CHARLESTON COUNTY

SC JEDA TAX-EXEMPT AND TAXABLE EDUCATION FACILITIES REVENUE BONDS

Sam Howell and Alan Linkous | Howell Linkous & Nettles, LLC | Charleston, SC

JEDA financing is a major piece of the puzzle in our ability to finance and execute a strategy of growth and service in Beaufort County. We appreciate their assistance."

—Gregory Schack, Chief Financial Officer
St. Joseph's/Candler Health System



\$19
MILLION
INVESTED

16
NEW JOBS
CREATED

3,558
EXISTING
EMPLOYEES


ST. JOSEPH'S/CANDLER HEALTH SYSTEM

Used for the development of a new medical campus in Bluffton, the bonds financed and refinanced the acquisition of land, buildings and equipment to consolidate oncology services in one location as the first phase of St. Joseph/Candler's planned regional medical campus in southern Beaufort County.

BLUFFTON, SC | BEAUFORT COUNTY

SC JEDA TAX-EXEMPT HOSPITAL REVENUE BONDS

Megan Rudd and David Kates | Chapman and Cutler, LLP | Chicago, IL



Our student body has grown consistently since we opened in 2009 and this is our second major expansion project. JEDA has greatly empowered us in financing that growth and we appreciate their support and confidence."

—Tomikia Whitmire, Head of School
Spartanburg Preparatory School

\$11.77
MILLION
INVESTED

5
NEW JOBS
CREATED

72
EXISTING
EMPLOYEES

SPARTANBURG PREPARATORY SCHOOL

Used to refinance and expand its South Spring Street campus, the public charter school used bonds to build and equip a new middle school wing and to refinance prior JEDA bonds used to buy the former elementary school. The 24,500-square-foot expansion will add 16 classrooms and will accommodate up to 800 students.

SPARTANBURG, SC | SPARTANBURG COUNTY

SC JEDA TAX-EXEMPT AND TAXABLE EDUCATIONAL FACILITIES REVENUE BONDS

Sam Howell and Alan Linkous | Howell Linkous & Nettles, LLC | Charleston, SC

Tourism and healthcare are the top two industries in our region, and JEDA bond funding is providing a key piece of the financing we need to create this new school that will take advantage of the opportunities out there for our current and future students."

—Dr. Richard H. Smith, President
Technical College of the Lowcountry



TECHNICAL COLLEGE OF THE LOWCOUNTRY FOUNDATION

JEDA bonds were used to finance the new Culinary Institute of the South, which will be operated by the Technical College of the Lowcountry (TCCL). The 29,000-square-foot facility will include teaching kitchens, classrooms, meeting space, and an interpretive center showcasing the history and culture of the Lowcountry.

BLUFFTON, SC | BEAUFORT COUNTY

SC JEDA TAX-EXEMPT ECONOMIC DEVELOPMENT REVENUE BONDS

Michael Seezen | Burr Forman McNair | Columbia, SC

We were one of the first organizations of its kind in the United States when we opened in 1984. JEDA bond financing will help us continue to build on that legacy."

—Theresa Craft, Chief Financial Officer
We Are Sharing Hope SC



\$20
MILLION
INVESTED

5
NEW JOBS
CREATED

105
EXISTING
EMPLOYEES

WE ARE SHARING HOPE SC

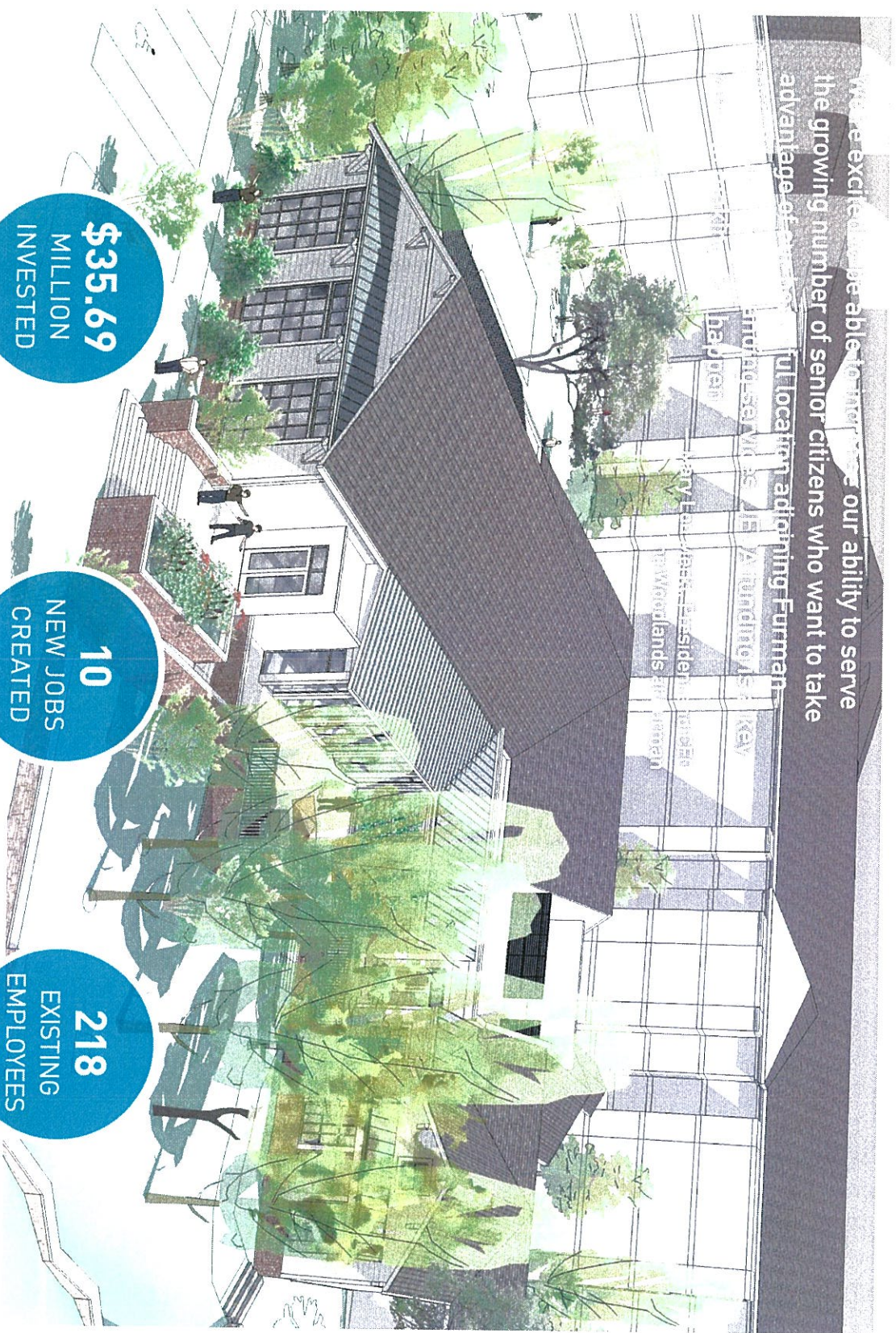
We Are Sharing Hope SC, an independent non-profit, serves as South Carolina's only federally designated Organ Procurement Organization (OPO). Financing with JEDA bonds, the organization plans to open a new headquarters and training center in a 50,000-square-foot facility in Charleston by December 2021.

CHARLESTON, SC | CHARLESTON COUNTY

SC JEDA TAX-EXEMPT ECONOMIC DEVELOPMENT REVENUE BONDS

Jeremy Cook | Haynsworth Sinkler Boyd, P.A. | Charleston, SC

We are excited to see our ability to serve the growing number of senior citizens who want to take advantage of the location adjoining Furman



\$35.69
MILLION
INVESTED

10
NEW JOBS
CREATED

218
EXISTING
EMPLOYEES

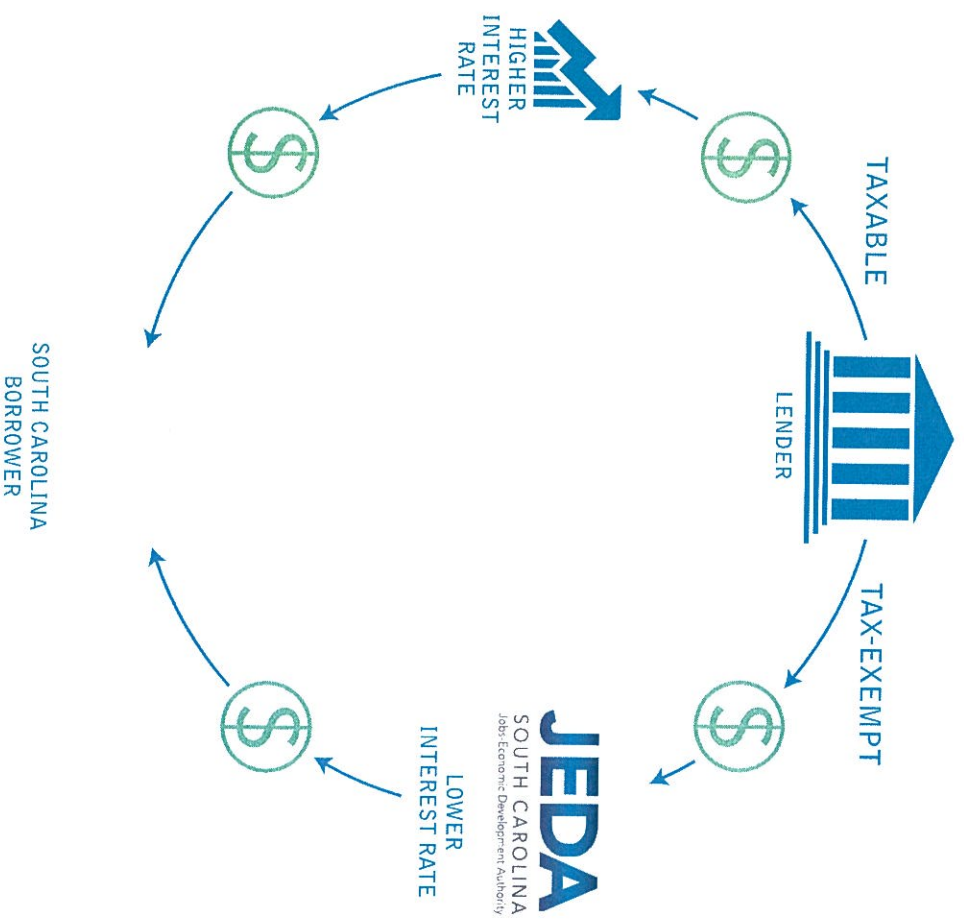
THE WOODLANDS AT FURMAN

The Woodlands at Furman is using bond funding from JEDA to build new independent living apartments, construct a wellness center, renovate dining venues and make other improvements to the campus and common areas. The continuing care retirement center opened in 2009 on a 22-acre site adjacent to Furman University.

GREENVILLE, SC | GREENVILLE COUNTY

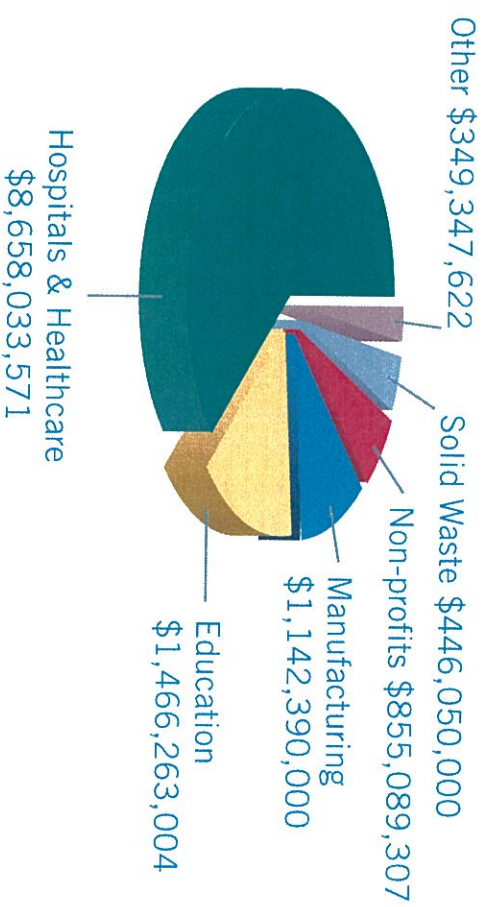
SC JEDA TAX-EXEMPT ECONOMIC DEVELOPMENT REVENUE BONDS

Kimberly Witherspoon | Haynsworth Sinkler Boyd, P.A. | Greenville, SC



JEDA DIAGRAM OF LENDING PRACTICES

JEDA assists in the financing of eligible projects by serving as a conduit issuer of special obligation revenue bonds. Qualifying entities borrow money through, not from, JEDA. This allows the entity to reduce its borrowing costs using tax-exempt bonds.

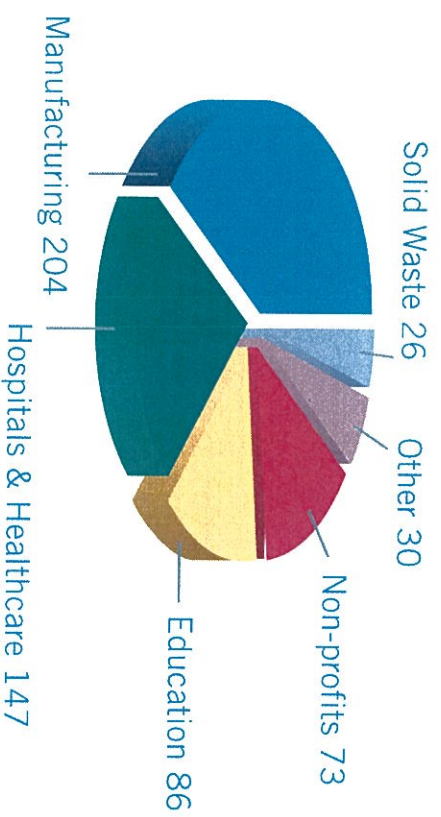


2020

BONDS

ISSUED

BY DOLLAR AMOUNT:
\$12,917,173,504



2020

BONDS

ISSUED

TOTAL NUMBER:
566



Left to right: Andy Lowrey, Bobby Hitt, Michael Nix, Harry Huntley, Claudia Miller, Bucky Drake and Warner Peacock. Not pictured: Greg Thompson and Henry Swink.

JEDA BOARD OF DIRECTORS AND STAFF

Michael W. Nix
Chairman

William W. Peacock

1st Congressional District, Bluffton, SC

William R. Drake

2nd Congressional District, Columbia, SC

Vacant

3rd Congressional District, Greenwood, SC

Vacant

4th Congressional District, Greenville, SC

Gregory A. Thompson

5th Congressional District, Sumter, SC

Vacant

6th Congressional District, Orangeburg, SC

Henry M. Swink

7th Congressional District, Effingham, SC

Robert "Bobby" M. Hitt, III

Secretary of Commerce, Columbia, SC

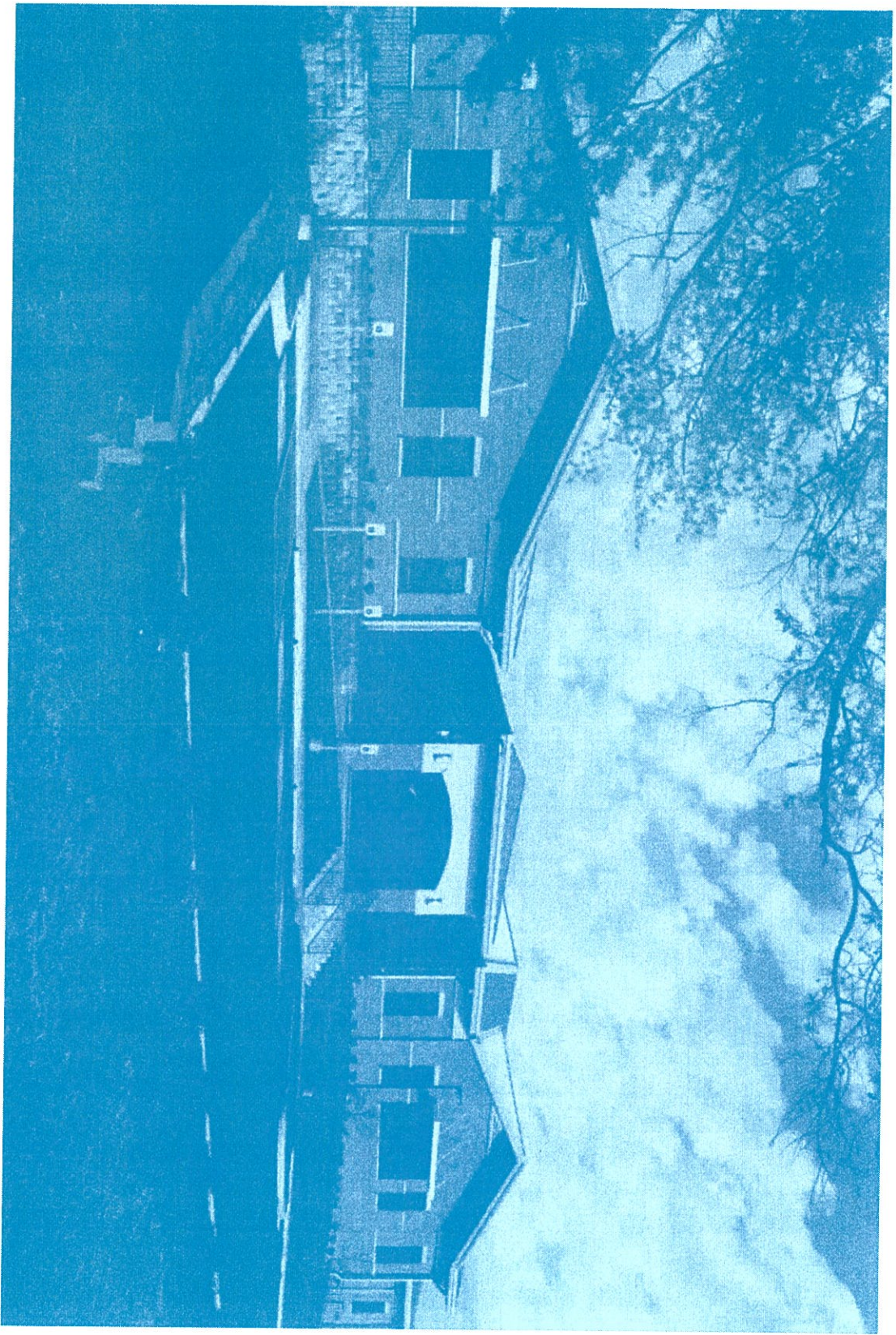
Felton A. Lowrey

Governor Designee, Columbia, SC

BONDS ISSUED BY COUNTY AS OF 06.30.20

COUNTY	NUMBER OF BONDS	BOND AMOUNT	TOTAL JOBS CREATED/RETAINED
Abbeville	3	\$14,930,000	1,912
Aiken	7	\$52,185,000	551
Anderson	38	\$863,386,240	23,294
Bamberg	1	\$650,000	51
Barnwell	1	\$8,000,000	133
Beaufort	8	\$83,052,500	829
Berkeley	10	\$131,550,000	5,368
Charleston	67	\$1,726,861,120	37,042
Cherokee	8	\$40,390,000	1,296
Chester	2	\$17,000,000	63
Chesterfield	3	\$7,765,000	104
Clarendon	3	\$7,500,000	260
Colleton	5	\$12,300,000	731
Darlington	6	\$37,251,742	1,967
Dillon	1	\$7,500,000	75
Dorchester	13	\$145,997,434	1,899
Fairfield	1	\$54,215,000	651
Florence	17	\$273,870,000	9,794
Georgetown	10	\$428,430,000	9,279
Greenville	67	\$2,171,064,591	34,068
Greenwood	12	\$148,375,000	2,176
Hampton	3	\$74,150,000	491
Horry	21	\$618,833,000	11,285

COUNTY	NUMBER OF BONDS	BOND AMOUNT	TOTAL JOBS CREATED/RETAINED
Jasper	2	\$30,325,000	205
Kershaw	2	\$24,595,000	1,064
Lancaster	8	\$66,640,000	886
Laurens	21	\$211,718,000	3,554
Lee	2	\$9,200,000	169
Lexington	16	\$327,458,327	4,400
Marion	2	\$19,500,000	313
Marlboro	5	\$35,945,000	527
McCormick	1	\$600,000	43
Newberry	2	\$9,000,000	130
Oconee	9	\$171,465,000	4,466
Orangeburg	11	\$161,880,000	4,613
Pickens	9	\$47,664,000	1,989
Richland	70	\$3,616,131,425	75,878
Saluda	1	\$9,000,000	55
Spartanburg	50	\$535,720,000	8,513
Sumter	15	\$344,697,000	10,030
Union	1	\$20,750,000	623
York	32	\$349,628,125	3,992
2020 TOTALS	566	\$12,917,173,504	264,769



JEDA

SOUTH CAROLINA
Jobs-Economic Development Authority

1201 MAIN STREET, SUITE 1600
COLUMBIA SC 29201
803.737.0268 | SCJEDA.COM